

NEWS RELEASE



Contact: George Harris
CEO
Chad Therapeutics/Inovo, Inc.
2975 Horseshoe Drive South
Suite 600
Naples, FL 34104
(239) 643-6577, ext. 220

For Immediate Release....

CHAD Therapeutics Finds New Home in Naples, Florida

Naples, Florida. (July 24, 2008). Inovo Inc. announced today that it has completed its relocation of CHAD Therapeutics' production and sales and marketing functions from California to Naples, Florida. Inovo acquired CHAD in February of this year.

CHAD Therapeutics has been the leading innovator in the field of oxygen conservation since the introduction of the first conserving device in 1983. Today, CHAD offers the broadest line of electronic, pneumatic and disposable conservers on the market, and is uniquely positioned to meet the needs and preferences of a wide range of oxygen patients.

Inovo has been a leading manufacturer of both regulators and conservers for the private-label market for over 10 years.

“The combination of CHAD’s leadership position and Inovo’s manufacturing expertise will allow CHAD to continue in the tradition of innovation and excellence,” explains George Harris, CEO of Inovo, Inc.

In fact, Harris suggests that Inovo’s engineering experience and advanced machining technology will strengthen the CHAD brand. “Inovo’s proven track record for success is directly related to our specialization in the niche market of oxygen conservation. This focus enables us to stay at the forefront of technology, and will ensure the continual evolution and improvement of CHAD’s product line.”

Another benefit of Inovo’s specialization is the speed at which the Company can help CHAD customers respond to what has become an extremely dynamic marketplace. “With 100% of our time and energy devoted to oxygen conservation, we are able to focus on this segment of the industry, identify needed improvements, and deliver technological advancements quickly and efficiently,” says Harris. “This gives us a unique competitive advantage.”

Faced with rising delivery costs and cuts in oxygen reimbursement, home medical equipment providers are dependent upon the ability to respond quickly and effectively to changing market conditions. “We obviously have a vested interest in their success,” states Harris, “so it is imperative that our business objectives are aligned with their needs.”

Harris concludes, “We look forward to building upon CHAD’s reputation for quality and innovation. We share the same dedication to excellence and superior customer service and we want to assure CHAD customers that our ultimate goal is to exceed their expectations.”

About Inovo, Inc.

Founded in 1997, Inovo, Inc. quickly became a leading manufacturer of oxygen regulators and conservers for the private-label market. The Company's products are sold through a national network of distributors servicing the home healthcare, EMS and hospital industries. Inovo closed on the sale of CHAD Therapeutics' oxygen conserving assets in February of 2008, and completed the relocation of CHAD's manufacturing, sales and marketing functions to its Naples headquarters in June of this year. Inovo retains the right to market and sell under the name of CHAD Therapeutics. CHAD Therapeutics is now located at 2975 Horseshoe Drive South, Suite 600, Naples, FL 34104. You can reach the Company by calling 800-423-8870, or visiting www.chadtherapeutics.com.